

SEP 22 8 57 AM '76

DONNIE S. TANKERSLEY
R.M.C.

BOOK 1378 PAGE 429

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MODIFICATION AGREEMENT
LOAN ASSUMPTION

WHEREAS, on the 12th day of February, 19 75, First Federal Savings and Loan Association of Greenville, South Carolina made a mortgage loan to William R. Murphy covering Lot No. 43, located on Tubbs Mtn. Road Street in a subdivision known as _____ in the sum of \$ 18,050.00 on a basis of approximately 20 years with payments thereon at the rate of \$ 162.41 per month, with interest at the rate of 9.00 % per annum; and

WHEREAS, the said William R. Murphy has heretofore conveyed the mortgaged premises to Clark B. & Thelma K. Lane hereinafter referred to as the obligor (s), who has/have expressly assumed and agreed to pay the said note and mortgage according to the terms thereof; and

WHEREAS, the principal balance due on said mortgage loan has now been reduced to the sum of \$ 5,000.00; and

WHEREAS, it is now desired by the parties hereto that the terms of said note and mortgage be amended so as to provide for a payment period of approximately 5 years, with payments thereon at the rate of \$ 103.80 per month, with interest at the rate of 9.00 % per annum, to be computed and paid monthly. NOW, THEREFORE,

KNOW ALL MEN BY THESE PRESENTS that in and for the mutual considerations and premises hereinabove expressed, the First Federal Savings and Loan Association of Greenville does hereby authorize the undersigned obligor (s) to make payments on the aforesaid mortgage being recorded in the R. M. C. Office for Greenville County in Mortgage Book 1333, at Page 156 at the rate of \$ 103.80 per month, bearing interest at the rate of 9.00 % per annum, payable monthly, and that so long as said payments are made promptly on the first day of each and every calendar month this loan shall not be considered delinquent, but should the said obligor (s), or his grantee, or assigns, fail to make said payments as agreed, then in that event, the holder of this mortgage may institute foreclosure proceedings without further delay according to the terms as set out in said note and mortgage.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that no other terms of the aforesaid note and mortgage are in any way changed, altered, or amended by this agreement.

WITNESS our hands and seals this the 20th day of September, 19 76.

In the presence of:

Peggy McKinnis Gargan
Marie McCall

First Federal Savings & Loan Association of Greenville (SEAL)

By: Kenneth C. Bester
Mortgagee

Thelma K. Lane
Obligor

Clark B. Lane

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PROBATE

PERSONALLY appeared before me Marie McCall and made oath that she saw the within named First Federal Savings and Loan Association of Greenville by its duly authorized officer Kenneth C. Bester as Attorney, and Clark B. Lane + Thelma K. Lane sign, seal and as their act and deed deliver the within written Extension Agreement, and the she with Peggy McKinnis Gargan witnessed the execution thereof.

SWORN to before me this the 20th day of September, 19 76.

Marie McCall

Peggy McKinnis Gargan (L.S.)
Notary Public for South Carolina

My Commission Expires: 8/21/82

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RECORDED SEP 22 '76 At 8:57 A.M.

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